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WASHINGTON

Executive Registry

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July 2, 1982

DDI- 5531/82

MEMORANDUM FOR THE SECRETARY OF STATE

THE SECRETARY OF THE TREASURY

THE SECRETARY OF COMMERCE
THE SECRETARY OF AGRICULTURE

THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET

THE UNITED STATES TRADE REPRESENTATIVE
THE CHAIRMAN, COUNCIL OF ECCNOMIC ADVISORS

SUBJECT:

International Economic Policy

The President directs immediate analysis of four international economic issues and establishment of a Senior Interdepartmental Group for International Economic Policy (SIG-IEP).

The attached draft NSDD would establish the SIG-IEP involving the Departments of State, Treasury, Defense, Commerce, Agriculture, the Office of the U.S. Trade Representative, the Office of Management and Budget, and the Office of the Council of Economic Advisors. The Secretary of State would be the Chairman and the Secretary of the Treasury Vice Chairman. Adressees are requested to review the attached draft NSDD and to submit comments to the President by Thursday, July 15, 1982.

Pending comments on the final directive, the President requests work commence immediately on four matters. Accordingly, within the framework of the attached draft NSDD, it is requested the Secretary of the Treasury in the role of Vice Chairman convene the SIG-IEP for the purpose of addressing:

o Steel imports;

o Agricultural issues with Europe, Japan and the Soviet Union;

Sanctions of oil and gas equipment;

Other matters of immediate concern to U.S./European economic relations.

The President requests the interagency report on these issues be submitted to the NSC by July 9, 1982.

FOR THE PRESIDENT:

William P. Clark

Welliam Clark

Attachment

cc: The Vice President

The Counsellor to the President

The Director of Central Intelligence

The United States Representative to the United Nations

The Chief of Staff to the President

The Deputy Chief of Staff to the President The Chairman of the Joint Chiefs of Staff

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